UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October 2021

Commission File Number 001-40924

ALGOMA STEEL GROUP INC.

(Exact name of Registrant as specified in its charter)

N/A (Translation of Registrant's name)

105 West Street Sault Ste. Marie, Ontario P6A 7B4, Canada

(705) 945-2351 (Address and telephone number of registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F 🛛 Form 40-F 🗆

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

DOCUMENTS INCLUDED AS PART OF THIS REPORT

| Exhibit | |
|---------|-----------------------------------------------------------------------------------------|
| 99.1 | Press Release, dated October 27, 2021, regarding Retirement of Chief Commercial Officer |
| 99.2 | Press Release, dated October 27, 2021, regarding Joint Venture with Triple M Metal |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Algoma Steel Group Inc.

By: /s/ John Naccarato

Name: John Naccarato Title: Vice President Strategy and General Counsel

Date: October 28, 2021



MEDIA RELEASE October 27, 2021

Algoma Announces Retirement of Chief Commercial Officer

SAULT STE. MARIE, CANADA, October 27, 2021 – Algoma Steel Group Inc. ("Algoma") (NASDAQ: ASTL; TSX: ASTL), a leading Canadian producer of hot and cold rolled steel sheet and plate products, today announced its Chief Commercial Officer Robert Dionisi, has indicated his pending retirement effective May 1st, 2022. The Company has identified Rory Brandow, Algoma's current Director of Regional Sales to succeed Robert as Vice President of Sales.

Algoma Chief Executive Officer Michael McQuade remarked, "Over a rich, 42-year career with Algoma Rob has exemplified Algoma's trademark mantra, 'Your Partner in Steel' building strong and lasting relationships with customers across a multitude of markets and geographies. His passion for quality service has been internalized by our entire commercial team and we extend our sincere gratitude to Rob for his leadership and long service. "

About Algoma Steel

Based in Sault Ste. Marie, Ontario, Canada, Algoma is a fully integrated producer of hot and cold rolled steel products including sheet and plate. With a current raw steel production capacity of an estimated 2.8 million tons per year, Algoma's size and diverse capabilities enable it to deliver responsive, customer-driven product solutions straight from the ladle to direct applications in the automotive, construction, energy, defense, and manufacturing sectors. Algoma is a key supplier of steel products to customers in Canada and Midwest USA and is the only producer of plate steel products in Canada. Algoma's mill is one of the lowest cost producers of hot rolled sheet steel (HRC) in North America owing in part to its state-of-the-art Direct Strip Production Complex ("DSPC"), which is the newest thin slab caster in North America with direct coupling to a basic oxygen furnace (BOF) melt shop.

Algoma has achieved several meaningful improvements over the last several years that are expected to result in enhanced long-term profitability for the business. Algoma has upgraded its DSPC facility and recently installed its No. 2 Ladle Metallurgy Furnace. Additionally, Algoma has cost cutting initiatives underway and is in the process of modernizing its plate mill facilities.

Today Algoma is returning to its roots as a customer-focused, entrepreneurial company with the courage and growing capability to meet the industry's challenges head-on. It is investing in its people and processes, optimizing and modernizing so that it will continue to be your partner in steel.

Algoma Steel Inc. | 105 West Street, Sault Ste. Marie, ON, Canada P6A 7B4 | T: 705-945-2351 F: 705-945-2203 | algoma.com

Cautionary Statement Regarding Forward-Looking Statements

This news release contains forward-looking statements within the meaning of applicable securities legislation. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "pipeline," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: the risk that the benefits of the Transaction may not be realized; the risks that Algoma will be unable to realize its business plans, including its proposed transformation journey; the risks associated with the steel industry generally; and changes in general economic conditions, including as a result of the COVID-19 pandemic. The foregoing list of factors is not exhaustive and readers should also consider the other risks and uncertainties set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in the prospectus filed by Algoma with the Securities and Exchange Commission and the Ontario Securities Commission in connection with the Transaction. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Algoma assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise.

For more information, please contact:

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For Investor inquiries, please contact: Phone: +1.705.945.3300 E-mail: <u>IR@algoma.com</u>

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MEDIA RELEASE October 27, 2021

Algoma and Triple M Metal Establish Metals Sourcing Joint Venture

SAULT STE. MARIE, CANADA, October 27, 2021 – Algoma Steel Group Inc. ("Algoma") (NASDAQ: ASTL; TSX: ASTL), a leading Canadian producer of hot and cold rolled steel sheet and plate products, today announced that it has entered into a joint venture with Triple M Metal LP ("Triple M"), one of North America's largest privately-owned ferrous and non-ferrous metal recycling companies, establishing a jointly owned company known as ATM Metals Inc. The new entity will source prime scrap metal and other iron units to meet Algoma's business needs, including in connection with its potential transformation to electric arc steelmaking.

Michael McQuade, Algoma's Chief Executive Officer commented on the development, "By combining the experience and expertise of Algoma and Triple M, we believe that we can build a powerful supply chain solution to realize the iron unit needs of the business today and in the future."

"Algoma and Triple M have a long history of working together, so this joint venture was a natural fit for both organizations," added Chris Galifi, Chief Operating Officer of Giampaolo Group Inc. (parent company to Triple M) "We are both engaged in the steel economy, including sourcing, processing, manufacturing and the recycling of metals."

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Algoma has achieved several meaningful improvements over the last several years that are expected to result in enhanced long-term profitability for the business. Algoma has upgraded its DSPC facility and recently installed its No. 2 Ladle Metallurgy Furnace. Additionally, Algoma has cost cutting initiatives underway and is in the process of modernizing its plate mill facilities.

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About Triple M Metal

Triple M Metal LP is one of North America's largest privately owned recyclers and processors of scrap metal, with over 40 locations throughout Canada, United States, and Mexico including commercial interests in Europe. Triple M Metal LP is part of the fully integrated metal management firm, Giampaolo Group Inc., which include portfolio companies Matalco Inc., Venture Steel Inc., Niagara Metals, Quantum Lifecycle Partners LP and Giampaolo Investments Limited.

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