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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**(Amendment No. 1)\***

**Algoma Steel Group Inc.**

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**(Name of Issuer)**

**Common Shares, without par value**

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**(Title of Class of Securities)**

**015658107**

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**(CUSIP Number)**

**Michael P. McNamara**  
**Zekelman Industries, Inc., 227 West Monroe Street, Suite 2600**  
**Chicago, IL, 60606**  
**(312) 275-1600**

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**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**09/10/2025**

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**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No. 015658107**

Name of reporting person

1

Zekelman Industries, Inc.

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only  
Source of funds (See Instructions)

4 WC  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

8

Owned by Each Reporting Person

3,229,998.00

9

Sole Dispositive Power

With:

0.00

Shared Dispositive Power

10

3,229,998.00

Aggregate amount beneficially owned by each reporting person

11 3,229,998.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 3.08 %

Type of Reporting Person (See Instructions)

14 CO

**Comment for Type of Reporting Person:** The percentage reported in Row 13 is based on 104,933,802 Common Shares outstanding as of July 17, 2025, as reported in the Issuer's registration statement on Form F-10 filed with the Commission on July 18, 2025.

## SCHEDULE 13D

**CUSIP No.** 015658107

Name of reporting person

1 Atlas Tube Canada ULC

Check the appropriate box if a member of a Group (See Instructions)

2  (a)

(b)

3 SEC use only  
Source of funds (See Instructions)

4 WC  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6

ALBERTA, CANADA

Sole Voting Power

7

Number of  
Shares

0.00

Shared Voting Power

Beneficially  
Owned by

8

3,229,998.00

Each  
Reporting  
Person

9

Sole Dispositive Power

With:

0.00

Shared Dispositive Power

10

3,229,998.00

Aggregate amount beneficially owned by each reporting person

11

3,229,998.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

3.08 %

Type of Reporting Person (See Instructions)

14

OO

**Comment for Type of Reporting Person:** The percentage reported in Row 13 is based on 104,933,802 Common Shares outstanding as of July 17, 2025, as reported in the Issuer's registration statement on Form F-10 filed with the Commission on July 18, 2025.

## SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Shares, without par value

Name of Issuer:

(b)

Algoma Steel Group Inc.

Address of Issuer's Principal Executive Offices:

(c)

105 WEST STREET, SAULT STE., MARIE, Ontario, CANADA (FEDERAL LEVEL) , P6A 7B4.

**Item 1 Comment:** This Amendment No. 1 ("Amendment") amends and supplements the Schedule 13D initially filed by the Reporting Persons on July 31, 2024 (the "Original Schedule 13D", and as amended by this Amendment, the "Schedule 13D"). Except as specifically modified hereby, the Original Schedule 13D remains unchanged. Capitalized terms but not otherwise defined herein shall have the meanings ascribed to them in the Original Schedule 13D. As a result of the transactions described herein, this Amendment represents the final amendment to the Schedule 13D and constitutes an "exit filing" for each of the Reporting Persons.

Item 5. Interest in Securities of the Issuer

(a) Item 5(a) is hereby amended and supplemented as follows: The information required by this Item 5(a) is set forth in Rows (11) and (13) of the cover page (including the accompanying comments thereto) for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

(b) Item 5(b) is hereby amended and supplemented as follows: The information required by this Item 5(a) is set forth in Rows (7) through (10) of the cover page (including the accompanying comments thereto) for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

(c) Item 5(c) is hereby amended and supplemented as follows: The transactions in securities of the Issuer by the Reporting Persons during the past sixty days are set forth in Schedule B and are incorporated herein by reference. Each such transaction was effected directly by Atlas Tube.

(e) As a result of the transactions described herein, on September 10, 2025, each of the Reporting Persons ceased to be beneficial owners of more than five percent (5%) of the Issuer's Common Shares.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Zekelman Industries, Inc.

Signature: /s/ Michael P. McNamara

Name/Title: Michael P. McNamara, President

Date: 09/23/2025

Atlas Tube Canada ULC

Signature: /s/ Michael P. McNamara

Name/Title: Michael P. McNamara, Vice President

Date: 09/23/2025